

Special Service Lighting District of the City of Orem Final Budget

Fiscal Year 2023-2024



Street Lighting Revenues

	FY '21 Actual	FY '22 Actual	FY '23 Est. Actual	FY '24 Proposed
Street Light Fees	\$882,972	\$923,922	\$955,000	\$985,000
Interest Earnings	\$11,108	\$9,108	\$30,000	\$15,000
Miscellaneous	\$162,974	\$130,114	\$50,000	\$50,000
Contributions	\$15,000	\$15,000	\$15,000	\$15,000
App. Of Surplus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$150,000</u>
Total	\$1,072,054	\$1,078,144	\$1,050,000	\$1,215,000

Street Lighting Expenses

Description	Personnel	Operations	Capital	Total
Operating Budget	\$166,060	\$291,135	\$329,759	\$786,954
Power	\$0	\$140,000	\$0	\$140,000
Energy Savings Lease	<u>\$0</u>	<u>\$288,046</u>	<u>\$0</u>	<u>\$288,046</u>
Total	\$166,060	\$719,181	\$329,759	\$1,215,000

The City has moved into maintaining a mature street lighting system. The fees listed in the table below will cover ongoing system operations and maintenance with a small capital budget. The City has adopted the new ELU structure which bills each residence, business, and institution one ELU of \$2.61 per month.

STREET LIGHTING FEE

Fee Description	Proposed Fee
Street Lighting Fee (cost per month):	
All Neighborhoods	\$2.61
All businesses, apartments, institutional accounts (schools, churches, nonprofits, etc.) *	\$2.61

* Businesses will pay their annual street lighting fee upon issuance or renewal of their business license.
(12 Months x \$2.61 = \$31.32)

Questions