

Enterprise Fund Transfers Public Hearing

Fiscal Year 2023-2024



Enterprise Fund Transfers Public Hearing

- The City provides basic services of water, sewer, storm drainage, street lighting to all residents, business and City owned properties.
- The cost of supplying these services to City properties is included in the utility rates.
- The State Auditor requires Cities to charge themselves the retail rate of these services and pay for these services from the general fund.
- To pay from the general fund the City has three choices 1) raise taxes, 2) cut services or 3) transfer funds
- The City has opted to transfer funds from the utilities since the cost of servicing City owned property is already encompassed in the utility rates.

How this works

- The General Fund pays the utility funds for the services provided as follows:
- Payment to Water for parks, cemetery, and internal building usage \$900,000
- Water Reclamation/Sewer charge \$16,000
- Storm Water fee \$141,000
- Street Lighting fee \$15,000



The Transfer

	Transfer to	Transfer Amount	% of Total Enterprise Fund Expenditures
Water Fund	General Fund	\$900,000	4.8%
Water Reclamation Fund	General Fund	\$16,000	0.1%
Storm Water Fund	General Fund	\$141,000	2.4%
Street Lighting Fund	General Fund	<u>\$15,000</u>	1.2%
Total		\$1,072,000	

- The General Fund pays the utilities. Through a transfer the same amount of money is sent back to the General Fund.
- The end result is the same services are provided for the same fee and taxes remain low and no services are cut.

Utility Revenue Information

	Water	Water Reclamation	Storm Water	Street Lighting
Service Revenues	\$15,100,000	\$12,220,000	\$5,350,000	\$985,000
Fees	453,500	185,000	47,000	-
Impact Fees	505,000	225,000	100,000	-
Interest	600,000	300,000	175,000	15,000
Contributions From	939,000	16,000	141,000	15,000
Miscellaneous	1,153,433	302,423	43,002	50,000
Surplus	-	-	-	150,000
Total	\$18,750,933	\$13,248,423	\$5,856,002	\$1,215,000

Utility Expense Summary

	Personnel	Operations	Capital	Total
Water	\$2,902,084	\$13,180,262	\$2,668,587	\$18,750,933
Water Reclamation	2,570,222	5,460,090	5,218,111	13,248,423
Storm Water	1,392,144	2,378,874	2,084,984	5,856,002
Street Lighting	166,060	719,181	329,759	1,215,000

Admin, Internal Services & Transfer Info

	Water	Water Reclamation	Storm Water	Street Lighting
Administrative Charge	\$699,824	\$442,743	\$217,507	\$68,480
Purchasing/Warehouse	151,435	28,614	16,815	6,831
Information Technology	436,901	295,204	118,081	11,808
Insurance & Surety	149,062	280,686	69,927	458
Fleet Maintenance	113,579	69,117	51,013	6,276
Facilities Maintenance	255,173	150,153	75,967	1,167
Total	\$1,805,974	\$1,266,517	\$549,310	\$95,020
Transfer Fee Return	\$900,000	\$16,000	\$141,000	\$15,000
All others Transfers Out	704,079	613,195	454,101	81,475
Total	\$1,604,079	\$629,195	\$595,101	\$96,475

Utility Detailed Expense Information

	Water	Water Reclamation	Storm Water	Street Lighting
Personnel	\$2,902,084	\$2,570,222	\$1,392,144	\$166,060
Supplies & Maintenance	2,197,366	1,597,572	617,307	191,063
Administration & Insurance	848,886	723,429	287,434	68,938
Utilities	708,985	793,100	10,700	144,000
Contract Services	5,541,115	1,078,426	631,460	11,634
Misc	222,570	208,638	101,579	500
Debt	2,761,340	1,042,925	589,394	288,046
Capital	2,668,587	5,218,111	2,084,984	329,759
Transfers Out	900,000	16,000	141,000	15,000
Total	\$18,750,933	\$13,248,423	\$5,856,002	\$1,215,000

Contracted Services Information

	Water	Water Reclamation	Storm Water	Street Lighting
311 Center Service Charge	\$392,287	\$227,131	\$82,743	\$10,384
PW Secretaries	43,303	60,624	34,642	-
Engineering	540,854	374,810	305,001	-
Capital Projects Manager	60,542	-	-	-
Professional & Technical	133,000	238,100	94,616	1,250
CUWCD & Other	4,371,129	177,761	114,458	-
Total	\$5,541,115	\$1,078,426	\$631,460	\$11,634

Questions?