OREM REHABILITATION PROGRAM

The City of Orem will provide grant and/or loan funding up to \$15,000 <u>for eligible uses</u> to all qualified homeowners making less than 80 percent of the Area Median Income (AMI) who live in the City of Orem.

Household Types

- Single-family homes
- Multi-family homes
- Mobile homes

Immediate hazards—health,

- safety, sanitation
- Window replacement/repair
- Necessary remodeling
- ADA improvements
- Necessary additions

Eligible Uses for Fundsrds—health,• Critical damage

- Electrical
- Plumbing
- Fixtures
- Roofs
- Interior/exterior paint

Homes Appraised at \$337,000 or Less

- \$7,500 grant, no repayment required.
- Additional funding needs (up to \$7,500) -









10 year loans at 0% interest or 0% deferred loans due to sale of home or change in ownership on property.

• \$5,000 grant, no repayment required.



- Additional funding needs (up to \$10,000) -10 year loan at 0% interest or 0% deferred loan due at sale of home or change in ownership on property.
- 10 year loan At 0% interest or 0% deferred loan due at sale of home or change of ownership on property for up to \$15,000.

| Where | are | you? |
|-------|-----|------|
|-------|-----|------|

| | Household Size | | | | | | | | Percent of |
|--|----------------|----------|----------|----------|----------|----------|----------|-----------|---------------|
| Total Household Annual Income (<=) | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | AMI |
| | \$17,350 | \$19,825 | \$22,300 | \$24,775 | \$26,775 | \$28,750 | \$30,725 | \$32,725 | 25% |
| | \$34,700 | \$39,650 | \$44,600 | \$49,550 | \$53,550 | \$57,500 | \$61,450 | \$65,450 | 50% |
| | \$55,550 | \$63,450 | \$71,400 | \$79,300 | \$86,650 | \$92,000 | \$98,350 | \$104,700 | 80% |

Questions? Contact Kena Mathews at kjmathews@orem.org or (801) 229-7023.